

ORDINANCE NO. 228-07

BY: **SEAN BRENNAN**
(By Request – Law Director)

AN ORDINANCE TO AMEND SUBSECTION (a) OF SECTION 104.02 "RESERVES AND COSTS OF ADMINISTRATION; SPECIAL FUND" OF THE CODIFIED ORDINANCES OF THE CITY OF PARMA, AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That subsection (a) of Section 104.02 "Reserves and Costs of Administration; Special Fund" of the Codified Ordinances of the City of Parma, which presently reads as follows:

"104.02 RESERVES AND COSTS OF ADMINISTRATION; SPECIAL FUND.

(a) Council shall annually appropriate and reserve such money as is necessary , in the exercise of sound and prudent actuarial judgment, to cover potential liability, expense, loss and damage as stated in Section 104.01. The amount so appropriated and reserved shall not be less than three hundred fifty thousand dollars (\$350,000) annually."

. . .

is hereby amended to read as follows:

"104.02 RESERVES AND COSTS OF ADMINISTRATION; SPECIAL FUND.

(a) Council shall annually appropriate and reserve such money as is necessary , in the exercise of sound and prudent actuarial judgment, to cover potential liability, expense, loss and damage as stated in Section 104.01. The amount so appropriated and reserved shall not be less than **FOUR HUNDRED THOUSAND** dollars (**\$400,000**) annually, **TO BE EFFECTIVE FOR THE 2007 ANNUAL CONTRIBUTION.**"

. . .

Section 2. That only subsection (a) of Section 104.02 "Reserves and Costs of Administration; Special Fund" of the Codified Ordinances of the City of Parma, as it existed heretofore, is hereby repealed.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

of Administration; Special Fund" of the Codified Ordinances of the City of Parma, and declaring an emergency

Section 4. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety, and welfare of the City of Parma, and for the further reason that this measure is necessary in order to amend this section of the Codified Ordinances at the earliest time possible, and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED:_____	_____
	PRESIDENT OF COUNCIL
ATTEST:_____	APPROVED:_____
CLERK OF COUNCIL	
FILED WITH THE MAYOR:_____	_____
	MAYOR, CITY OF PARMA, OHIO